

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote E-Voting and poll at the Annual General Meeting)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended)

To. The Chairman MAHASAGAR TRAVELS LIMITED "Mahasagar House",Kalwa Chowk, Junagadh - 362001

Sub: Scrutinizers Report on e-voting and poll conducted at 24rd Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, of the Company will be held on Monday, the 25TH September, 2017 at 10.00 AM at the Registered Office of the Company at "Mahasagar House", Jayshree Talkies Road, Kalwa Chowk, Junagadh -, 362001

Dear Sir.

- I, Pragnesh M. Joshi, a Company Secretary in practice, was duly appointed as a Scrutinizer of Mahasagar Travels Limited for the purpose of
 - scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015)

And

- 2. Poll through ballot papers under the provisions of Section 109 of the Act, read with rule 21 of the Rules, on the below mentioned resolutions, at the 24rd Annual General Meeting of the Members of Mahasagar Travels Limited, to be held on Monday, the 25TH September, 2017 at 10.00 AM at the Registered Office of the Company at " Mahasagar House", Jayshree Talkies Road, Kalwa Chowk, Junagadh -. 362001, I submit my report as under:
- 3. The Management of the company is responsible to ensure the compliance of the requirement of the Companies Act, 2013 and Rules relation to voting at the Annual General Meeting for the resolutions proposed in the notice of the 24rd Annual General Meeting dated 25.09,2017 my responsibility as/ scrutinizer for the process of voting through remote e-voting and polyay FCS - 723 the Annual General Meeting is to ensure that the voting process to cop conducted in a fair and transparent manner and is restricted to

B-314 Gopal Palace, Nr. Shiromani Complex, Opp. Ocean Park, Shivranjani Nehrunagar R Ahmedabad-380 015. Ph.: 079-40041451 (M): 9824341451, Email: pragneshmjoshl@yahoo.com Scrutinizer's Report for the votes casted on the resolutions proposed in the notice 24rd AGM of the Company, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility and the poll conducted at the AGM

In terms of the aforesaid notice and as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 the remote e-voting period remained open from Friday, 22th September, 2017 at 10:00 A.M. and ends on Sunday, 24th September, 2017 at 5:00 P.M.

- The shareholders holding shares as on the "cut off" date i.e. September 18, 2017 (Cut-off date), were entitled to vote on the proposed resolutions (Item Nos. 1 to 5 as set out in the Notice of the 24rd AGM of Mahasagar Travels Limited
- 2. The votes were unblocked on 26th SEPTEMBER, 2017 around 10.56 a.m. in the presence of two witnesses, Miss Lavee Shah residing at B- 6 Yogichchaya apt, Opp Jain derasar Near Gwalia Sweet Gurukul Road Ahmedabad and Mrs. Harvinderkaur Bhardwaj residing at B-7 Soham Avenue, Vastrapur Ahmedabad, who are not in the Employment of the Corporation, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.
- 3. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of https://www.evotingindia.com/.
- 4. I herewith submit my consolidated Scrutinizer's Report on the results of voting through remotele-voting and voting through poll at the Annual General meeting as under:

Itém No. 1 -

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon

Particulars	Particulars Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0 -:	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	O * FCS

Resolution 2 -

2. To appoint a Director in place of who Mr. Ravi S. Karia. (DIN 00578672) retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remot	te E-voting	Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/	0	0	0	0	0	0	0
Invalid		- ·					

Resolution 3 -

3. To appoint a Director in place of who Mr. Kartik R. Upadhyay (DIN: 02288097) retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remo	te E-voting	Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	. 0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0

Resolution 4 -

4. Appointment of ASHSISH MANKAD & ASSOCIATES, Chartered Accountants, Membership No. 47067 as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company:

Particulars	Remo	Remote E-voting		Poll			Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	· 3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	O PAGNESH

Resolution 5 -

5. Appointment of Mr. Rajiv N. Mehta (DIN: 07898792) as Non-executive Independent Director

Particulars	Remo	te E-voting	Poll	Poll		l	Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	. 0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/	0	0	0	0	0	0	0
Invalid							

The registers, all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date: 26/09/2017 Place: Ahmedabad PRAGNESH M. JOSHI PRACTISING COMPANY:

PRACTISING COMPANY SECRETARY

COP 7743

M. No. FCS 7238

Witness:

LAVEE SHAH

Harvinderkauf Bhardwai

		MAHAS	SAGAR TRAVI	LIMITED		_		
Date of the AGM/EGM	25-09-2017							
Toatl number of shareholders on		:						
record date	4125							
No. of shareholders present in the]							
meeting either in person or	20							
Promoters and Promoter Group:	15	i						
Public.	5							
No. of Shareholders attended the					"			
meeting thorugh Video	NIL -							
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Promoters and Promoter Group:	NIL							
Public:	NIL							
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RESOLUTION 3

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RESOLUTION 4

RESLOUTION NO. 4	APPOINTMEN'	T OF MR. Ash	ish Mankad	& Associates CH	ARTERED AC	COUNTAN	<u>гт,</u>	
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