



CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote E-Voting and poll at the Annual General Meeting)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
MAHASAGAR TRAVELS LIMITED
"Mahasagar House", Kalwa Chowk,
Junagadh - 362001

Sub: Scrutinizers Report on e-voting and poll conducted at 24th Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, of the Company will be held on Monday, the 25th September, 2017 at 10.00 AM at the Registered Office of the Company at "Mahasagar House", Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362001

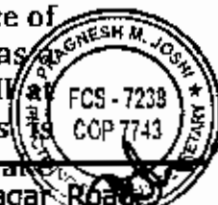
Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, was duly appointed as a Scrutinizer of Mahasagar Travels Limited for the purpose of

1. scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015

And

2. Poll through ballot papers under the provisions of Section 109 of the Act, read with rule 21 of the Rules, on the below mentioned resolutions, at the 24th Annual General Meeting of the Members of Mahasagar Travels Limited, to be held on Monday, the 25th September, 2017 at 10.00 AM at the Registered Office of the Company at "Mahasagar House", Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362001, I submit my report as under:
3. The Management of the company is responsible to ensure the compliance of the requirement of the Companies Act, 2013 and Rules relation to voting at the Annual General Meeting for the resolutions proposed in the notice of the 24th Annual General Meeting dated 25.09.2017 my responsibility as scrutinizer for the process of voting through remote e-voting and poll at the Annual General Meeting is to ensure that the voting process conducted in a fair and transparent manner and is restricted to members of the company.



Scrutinizer's Report for the votes casted on the resolutions proposed in the notice 24rd AGM of the Company, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility and the poll conducted at the AGM

In terms of the aforesaid notice and as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 the remote e-voting period remained open from Friday, 22th September, 2017 at 10:00 A.M. and ends on Sunday, 24th September, 2017 at 5:00 P.M.

1. The shareholders holding shares as on the "cut off" date i.e. September 18, 2017 (Cut-off date), were entitled to vote on the proposed resolutions (Item Nos. 1 to 5 as set out in the Notice of the 24rd AGM of Mahasagar Travels Limited
2. The votes were unblocked on 26th SEPTEMBER, 2017 around 10.56 a.m. in the presence of two witnesses, Miss Lavee Shah residing at B- 6 Yogichchaya apt, Opp Jain derasar Near Gwalia Sweet Gurukul Road Ahmedabad and Mrs. Harvinderkaur Bhardwaj residing at B-7 Soham Avenue, Vastrapur Ahmedabad, who are not in the Employment of the Corporation, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.
3. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.
4. I herewith submit my consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through poll at the Annual General meeting as under:

Item No. 1

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0



Resolution 2:-

2. To appoint a Director in place of who Mr. Ravi S. Karia. (DIN 00578672) retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0

Resolution 3:-

3. To appoint a Director in place of who Mr. Kartik R. Upadhyay (DIN: 02288097) retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0

Resolution 4:-

4. Appointment of ASHSISH MANKAD & ASSOCIATES, Chartered Accountants, Membership No. 47067 as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company:

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0



Resolution 5 :-

5. Appointment of Mr. Rajiv N. Mehta (DIN: 07898792) as Non-executive Independent Director

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	2413700	3	179200	82	2592900	100
Dissent	0	0	0	0	0	0	0
Total	79	2413700	3	179200	82	2592900	100
Abstain/ Invalid	0	0	0	0	0	0	0

The registers , all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date : 26/09/2017
Place : Ahmedabad


PRAGNESH M. JOSHI
PRACTISING COMPANY SECRETARY
M. No. FCS 7238



Witness:


LAVEE SHAH

LAVEE SHAH


Harvinderkauf Bhardwaj

MAHASAGAR TRAVL LIMITED

Date of the AGM/EGM	25-09-2017
Total number of shareholders on record date	4125
No. of shareholders present in the meeting either in person or	20
Promoters and Promoter Group:	15
Public:	5
No. of Shareholders attended the meeting through Video	NIL
Promoters and Promoter Group:	NIL
Public:	NIL

RESOLUTION NO. 1

Resolution required: (Ordinary/Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended March 31, 2017, including the Balance Sheet as at March 31, 2016,							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in Favour (4)	No of Votes - against (5)	% of Votes In favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2376100	1919700	80.79	1919700	0	100	0
	Poll	2376100	149200	6.28	149200	0	100	0
	Postal Ballot (if applicable)							
	Total	2376100	2068900	87.07	2068900	0	100	0
Public-Institutions	E-voting	0	0	0.00	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0.00	0	0	0	0
Public-Non Institutions	E-voting	5487400	494000	9.00	494000	0	100	0
	Poll	5487400	30000	0.55	30000	0	100	0
	Postal Ballot (if applicable)							
	Total	5487400	524000	0.55	524000	0	100.000	0.000
TOTAL	7863500	2592900	32.97	2592900	0	100.000	0.000	

RESOLUTION NO. 2

RESOLUTION NO 2	APPOINTMENT: APPOINT DIRECTOR MR. RAVI S. KARIA							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in Favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2376100	1919700	80.79	1919700	0	100	0
	Poll	2376100	149200	6.28	149200	0	100	0
	Postal Ballot (if applicable)							
	Total	2376100	2068900	87.07	2068900	0	100	0
Public-Institutions	E-voting	0	0	0.00	0	0	0	0
	Poll	0	0	0	0	0	0	0



Public-Institutions	Postal Ballot (if applicable)								
	Total	0	0	0.00	0	0	0	0	0
Public-Non Institutions	E-voting	5487400	494000	9.00	494000	0	100	0	0
	Poll	5487400	30000	0.55	30000	0	100	0	0
	Postal Ballot (if applicable)								
	Total	5487400	524000	9.55	524000	0	100.000	0.000	0.000
	TOTAL	27663500	2592900	32.97	2592900	0	100.000	0.000	0.000

RESOLUTION 3

RESOLUTION NO. 3		APPOINTMENT: APPOINT DIRECTOR MR. KARTIK R. UPADHYAY							
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100	
Promoter and Promoter Group	E-voting	2376100	1919700	80.79	1919700	0	100	0	
	Poll	2376100	149200	6.28	149200	0	100	0	
	Postal Ballot (if applicable)								
	Total	2376100	2068900	87.07	2068900	0	100	0	
Public-Institutions	E-voting	0	0	0.00	0	0	0	0	
	Poll	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)								
	Total	0	0	0.00	0	0	0	0	
Public-Non Institutions	E-voting	5487400	494000	9.00	494000	0	100	0	
	Poll	5487400	30000	0.55	30000	0	100	0	
	Postal Ballot (if applicable)								
	Total	5487400	524000	9.55	524000	0	100.000	0.000	
	TOTAL	27663500	2592900	32.97	2592900	0	100.000	0.000	

RESOLUTION 4

RESOLUTION NO. 4		APPOINTMENT OF MR. Ashish Marlad & Associates CHARTERED ACCOUNTANT,							
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100	
Promoter and Promoter Group	E-voting	2376100	1919700	80.79	1919700	0	100	0	
	Poll	2376100	149200	6.28	149200	0	100	0	
	Postal Ballot (if applicable)								
	Total	2376100	2068900	87.07	2068900	0	100	0	
Public-Institutions	E-voting	0	0	0.00	0	0	0	0	
	Poll	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)								
	Total	0	0	0.00	0	0	0	0	
	E-voting	5487400	494000	9.00	494000	0	100	0	



Public-Non Institutions	Poll	5487400	30000	0.55	30000	0	100	0
	Postal Ballot (if applicable)							
	Total	5487400	524000	9.55	524000	0	100.000	0.000
TOTAL	7883500	2592900	32.97	2592900	0	100.000	0.000	

RESOLUTION 5

RESOLUTION NO. 5		APPOINTMENT: APPOINTMENT OF MR RAVJI N. MEHTA						
Whether promoter/ promoter group are interested in the agenda/ resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No of Votes - against (5)	% of Votes in favour on votes-polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2376100	1919700	80.79	1919700	0	100	0
	Poll	2376100	149200	6.28	149200	0	100	0
	Postal Ballot (if applicable)							
	Total	2376100	2068900	87.07	2068900	0	100	0
Public-Institutions	E-voting	0	0	0.00	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0.00	0	0	0	0
Public-Non Institutions	E-voting	5487400	494000	9.00	494000	0	100	0
	Poll	5487400	30000	0.55	30000	0	100	0
	Postal Ballot (if applicable)							
	Total	5487400	524000	9.55	524000	0	100.000	0.000
TOTAL		7883500	2592900	32.97	2592900	0	100.000	0.000

