



SCRUTINIZER'S REPORT

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
MAHASAGAR TRAVELS LIMITED
"Mahasagar House",
Kalwa Chowk,
Junagadh - 362001

Sub: Scrutinizers Report on e-voting and poll conducted at 22nd Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, held on 30th September, 2015 at 10.00 A.M. at the registered Office of the Company at "Mahasagar House", Kalwa Chowk, Junagadh - 362001

Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, have been appointed as a Scrutinizer of Mahasagar Travels Limited for the purpose of

1. scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

And

2. Poll through ballot papers under the provisions of Section 109 of the Act, read with rule 21 of the Rules, on the below mentioned resolutions, at the 22nd Annual General Meeting of the Members of Mahasagar Travels Limited, to be held on 30th September, 2015 at 10.00 A.M. at the registered Office of the Company at "Mahasagar House", Kalwa Chowk, Junagadh - 362001, I submit my report as under:
3. The e-voting period remained open from Sunday, 27th September, 2015 at 10.00 A.M. IST till Tuesday, 29th September, 2015 at 05.00 P.M. IST
4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2015 were entitled to vote on the proposed resolutions (Item Nos. 1 to 4 as set out in the Notice of the 22nd AGM of Mahasagar Travels Limited
5. The votes were unblocked on 01st October, 2015 around 04.25 p.m. in the presence of two witnesses, Miss Prachi Harshad Shah residing at 16th Kothari Tower, 4th Floor, Ramnagar, Sabarmati, Ahmedabad-380005 and Miss Foram Shah residing at A-2/6 Ganeshkunj Soc. Near Dhanidhar



Derasar, Vasna, Ahmedabad-380007, who are not in the Employment of the Company, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.

6. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.

7. The Result of the voting as under:

Resolution 1 -

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2015, together with the Reports of the Board of Directors and the Auditors thereon

- i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	92	2770200	92.83%
Poll	2	214000	7.17
Total	94	2984200	100%

- ii. Voted against the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

- iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic	0	0	0



voting system			
Poll	0	0	0
Total	0	0	0

Resolution 2 -

To Appoint a Director in place of Shri Kartikumar Ratilal Upadhyay (DIN 02288097) who retires by rotation and is eligible for re-appointment.

i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	92	2770200	92.83%
Poll	2	214000	7.17
Total	94	2984200	100%

ii. Voted against the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

Resolution 3 -

To appoint the Auditors and Authorise the Board of Directors to fix their remuneration



i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	92	2770200	92.83%
Poll	2	214000	7.17
Total	94	2984200	100%

ii. Voted against the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

Resolution 4 -

4. To approve the payment of remuneration to non-executive director:

i. voted in favour of the resolution:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	92	2770200	92.83%
Poll	2	214000	7.17
Total	94	2984200	100%



ii. Voted against the resolution::

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

iii. Invalid votes:

	Number of members voted through	Number votes cast in favour of resolution	% of total number of valid votes cast
electronic voting system	0	0	0
Poll	0	0	0
Total	0	0	0

The registers , all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said annual general meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date : 01/10/ 2015
Place : Ahmedabad



Pragnesh M. Joshi
COMPANY SECRETARY

M. No. FCS 7238

Witness:

Foram
Foram Shah

Prachi
Prachi Shah